

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

EFRAIN ASCENCIO
MARIBEL SANTOS

Debtor(s)

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§
§

Case No. 1:09-20440-ERW

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/04/2009 . The undersigned trustee was appointed on 06/04/2009 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 283,333.33

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	145,330.61
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	15,000.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 123,002.72

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/19/2010 and the deadline for filing governmental claims was 05/19/2010 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 14,900.10 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 14,900.10 , for a total compensation of \$ 14,900.10 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 54.34 , for total expenses of \$ 54.34 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/11/2015 By: /s/N. Neville Reid, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Exhibit A

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No.: 09-20440
 Case Name: EFRAIN ASCENCIO
 MARIBEL SANTOS
 For Period Ending: 08/11/2015

Judge: ERW

Judge: Eugene R. Wedoff

Trustee Name: N. Neville Reid, Trustee
 Date Filed (f) or Converted (c): 06/04/2009 (f)
 341(a) Meeting Date: 07/17/2009
 Claims Bar Date: 05/19/2010

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL ESTATE (u) 6613 S. Kolin Avenue, Chicago, IL 60629 - (Debtors primary residence)	165,000.00	0.00		0.00	FA
2. FINANCIAL ACCOUNTS Checking account with CitiBank.	100.00	0.00		0.00	FA
3. HOUSEHOLD GOODS Big/Flat Screen TV, DVD Play, VCR/Cassocorder, Sofa, Loveseat, Table/Chairs, Small Appliances, Washer/Dryer, Work Tools, Lawn Mower, BBQ	1,500.00	0.00		0.00	FA
4. BOOKS/COLLECTIBLES Books, Compact Discs, Tapes/Records, Family Pictures	100.00	0.00		0.00	FA
5. WEARING APPAREL Necessary wearing apparel.	200.00	0.00		0.00	FA
6. FURS AND JEWELRY Earrings, watch, jewelry	150.00	0.00		0.00	FA
7. CONTINGENT CLAIMS - WC WC Claim attorney is Marvin A. Brustein, 100 W. Monroe, Suite 500, Chicago, IL 60603, 312.263.1250, no claim filed at this time.	Unknown	0.00		0.00	FA
8. TAX REFUND 2008 Tax Refund	812.00	0.00		0.00	FA
9. VEHICLE - Ford 1999 Ford Explorer with 145k miles. [J]	900.00	0.00		0.00	FA

Exhibit A

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-20440 ERW Judge: Eugene R. Wedoff Trustee Name: N. Neville Reid, Trustee
 Case Name: EFRAIN ASCENCIO Date Filed (f) or Converted (c): 06/04/2009 (f)
 MARIBEL SANTOS 341(a) Meeting Date: 07/17/2009
 For Period Ending: 08/11/2015 Claims Bar Date: 05/19/2010

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA-554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
10. CONTINGENT CLAIMS - PI (u) PI claim attorney is Ken Nix, 100 W. Monroe, Ste. 500, Chicago, IL 60603	Unknown	Unknown	Unknown	283,333.33	FA
11. VEHICLE - Toyota 1991 Toyota Pickup with 125k miles. [J]	575.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA
TOTALS (Excluding Unknown Values)		\$169,337.00		\$0.00	Gross Value of Remaining Assets \$283,333.33 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Case Status April 2015: Settled personal injury case and paid exemption in March/April 2015. Case is fully administered. TFR and other related pleadings to close case are pending and should be filed by June 1, 2015.

Initial Projected Date of Final Report (TFR): 06/30/2011

Current Projected Date of Final Report (TFR): 06/30/2015

Exhibit B

FORM 2 ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-20440
 Case Name: EFRAIN ASCENCIO
 MARIBEL SANTOS

Taxpayer ID No: XX-XXXX5226
 For Period Ending: 08/11/2015

Trustee Name: N. Neville Reid, Trustee
 Bank Name: Associated Bank
 Account Number/CD#: XXXXXX0745
 Checking
 Blanket Bond (per case limit): \$5,000,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/05/15	10	Country Mutual Insurance Company P.O. Box 2100 Bloomington, IL 61702-2100	Settlement Proceeds [Pl] Claim Personal Injury Settlement (106-0032833) for Policy Holder "JMS Concrete" Date of Loss: 1/9/2008 on behalf of Efrain Ascencio. [Special Counsel: Brustin & Lundblad, Ltd.]	1142-000	\$283,333.33		\$283,333.33
03/26/15	101	Arthur B. Levine Company Adams Levine Surety Bond Agency 60 East 42nd Street, Room 965 New York, New York 10165 212-986-7470	Chpt 7 Blanket Bond Premium (Feb. 1, 2015 to Feb. 1, 2016) for Bond Number 10BSBGR6291	2300-000		\$108.88	\$283,224.45
04/02/15	102	Kenneth R. Nix Brustin & Lundblad, Ltd. 10 North Dearborn, 7th Fl. Chicago, IL 60602 312-702-0934	Special Counsel Fees and Expenses for Personal Injury Claim per [Dkt 57] entered on 4 -1-15 Reversal Called Brustin & Lundblad's office 312-702-0934 and learned Kenneth R. Nix is no longer there. Need to reissue in the name of the firm only.				(\$145,221.73)
		Brustin & Lundblad, Ltd.	Fees	\$141,652.50	3210-000		\$428,446.18
		Brustin & Lundblad, Ltd.	Expenses	\$3,569.23	3220-000		
04/02/15	102	Kenneth R. Nix Brustin & Lundblad, Ltd. 10 North Dearborn, 7th Fl. Chicago, IL 60602 312-702-0934	Special Counsel Fees and Expenses for Personal Injury Claim per [Dkt 57] entered on 4 -1-15 Fees: \$141,652.50 Expenses: \$3,569.23			\$145,221.73	\$283,224.45
		Brustin & Lundblad, Ltd.	Fees	(\$141,652.50)	3210-000		
		Brustin & Lundblad, Ltd.	Expenses	(\$3,569.23)	3220-000		

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 09-20440
Case Name: EFRAIN ASCENCIO
MARIBEL SANTOS

Taxpayer ID No: XX-XXX5226
For Period Ending: 08/11/2015

Trustee Name: N. Neville Reid, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX0745
Banker Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
04/02/15	103	Brustein & Lundblad 10 North Dearborn St., 7th Floor Chicago, IL 60602 312-702-0934	Special Counsel Fees and Expenses for the personal injury claim per [Dkt 57] entered on 4-1-15 Fees: \$141,652.50 Expenses: \$3,569.23		\$145,221.73	\$138,002.72
		Brustein & Lundblad, Ltd.	Fees	(\$141,652.50)	3210-000	
		Brustein & Lundblad, Ltd.	Expenses	(\$3,569.23)	3220-000	
05/27/15	104	Efrain Ascencio 6613 South Kolin Avenue Chicago, IL 60629	Personal Injury Exemption Proceeds of \$15,000.00 Personal Injury Settlement (106 -0032833) for Policy Holder "JMS Concrete" Date of Loss: 1/9/2008 on behalf of Efrain Ascencio. [Special Counsel: Brustein & Lundblad, Ltd.]	8100-002	\$15,000.00	\$123,002.72

COLUMN TOTALS		
Less: Bank Transfers/CD's	\$283,333.33	\$160,330.61
Subtotal	\$283,333.33	\$0.00
Less: Payments to Debtors	\$0.00	\$15,000.00
Net	\$283,333.33	\$145,330.61

LIST Form 101-7-TER (5/1/2011) (Page 6)

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Exhibit B

TOTAL OF ALL ACCOUNTS		ACCOUNT BALANCE		Total Funds on Hand	
		NET	DISBURSEMENTS	(Excludes payments to debtors)	
		NET DEPOSITS	\$145,330.61	\$145,330.61	\$123,002.72
XXXXXX0745 - Checking		\$283,333.33	\$283,333.33	\$283,333.33	\$283,333.33
Total Allocation Receipts:				\$0.00	
Total Net Deposits:				\$283,333.33	
Total Gross Receipts:				\$283,333.33	

Page Subtotals:

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 1:09-20440-ERW
Debtor Name: EFRAIN ASCENCIO
Claims Bar Date: 5/19/2010

Date: August 11, 2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
99	Efrain Ascencio 6613 S. Kolin Avenue Chicago IL 60629	Administrative		\$15,000.00	\$15,000.00	\$15,000.00
100	N. NEVILLE REID 200 W. MADISON, SUITE 3000 CHICAGO, IL 60606	Administrative		\$0.00	\$14,900.10	\$14,900.10
2100						
100	N. NEVILLE REID 200 W. MADISON, SUITE 3000 CHICAGO, IL 60606	Administrative		\$0.00	\$54.34	\$54.34
2200						
100	Ltd. Brustin & Lundblad 100 S. Dearborn St., 7th Floor Chicago, IL 60602	Administrative		\$0.00	\$141,652.50	\$141,652.50
3210						
100	THOMAS E. SPRINGER Springer, Brown, Covey, Gaertner & Davis Wheaton Executive Center 400 S. County FFarm Road, Suite 330 Wheaton, IL 60187	Administrative		\$0.00	\$10,397.50	\$10,397.50
3220						
100	Ltd. Brustin & Lundblad 100 S. Dearborn St., 7th Floor Chicago, IL 60602	Administrative		\$0.00	\$3,569.23	\$3,569.23
3220						
100	THOMAS E. SPRINGER Springer, Brown, Covey, Gaertner & Davis Wheaton Executive Center 400 S. County FFarm Road, Suite 330 Wheaton, IL 60187	Administrative		\$0.00	\$219.70	\$219.70
3220						
1	Chase Bank USA, N.A. CHASE BANK USA, N.A. PO BOX 15145 WILMINGTON, DE 19850-5145	Unsecured		\$0.00	\$11,001.77	\$11,001.77
300						
7100						
2	AMERICAN EXPRESS CENTURION BANK c/o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$18,332.67	\$18,332.67
300						
7100						

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 1:09-20440-ERW
Debtor Name: EFRAIN ASCENCIO
Claims Bar Date: 5/19/2010

Date: August 11, 2015

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
3	FIA Card Services, NA/Bank of America	Unsecured		\$0.00	\$19,995.24	\$19,995.24
300						
7100	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO BOX 248809 OKLAHOMA CITY, OK 73124- 8809					
4	PRA RECEIVABLES MANAGEMENT, LLC 7200 As Agent Of Portfolio Recovery Assocs. c/o Union POB 41067 Norfolk, VA 23541	Unsecured		\$0.00	\$2,613.51	\$2,613.51
5	Resurgent Capital Services 350 Resurgent Capital Services 7200 PO Box 19008 Greenville, SC 29602- Telephone number: (877) 264-5884 email: askbk@resurgent.com	Unsecured		\$8,288.63	\$8,288.63	\$8,288.63
Case Totals				\$23,288.63	\$246,025.19	\$246,025.19

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 1:09-20440-ERW
Case Name: EFRAIN ASCENCIO
MARIBEL SANTOS
Trustee Name: N. Neville Reid, Trustee

Balance on hand	\$	123,002.72
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: N. NEVILLE REID	\$ 14,900.10	\$ 0.00	\$ 14,900.10
Trustee Expenses: N. NEVILLE REID	\$ 54.34	\$ 0.00	\$ 54.34
Attorney for Trustee Fees: Ltd. Brustin & Lundblad	\$ 141,652.50	\$ 141,652.50	\$ 0.00
Attorney for Trustee Expenses: Ltd. Brustin & Lundblad	\$ 3,569.23	\$ 3,569.23	\$ 0.00
Other: THOMAS E. SPRINGER	\$ 10,397.50	\$ 0.00	\$ 10,397.50
Other: THOMAS E. SPRINGER	\$ 219.70	\$ 0.00	\$ 219.70
Total to be paid for chapter 7 administrative expenses		\$ 25,571.64	
Remaining Balance		\$ 97,431.08	

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 49,329.68 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Chase Bank USA, N.A.	\$ 11,001.77	\$ 0.00	\$ 11,001.77
2	AMERICAN EXPRESS CENTURION BANK	\$ 18,332.67	\$ 0.00	\$ 18,332.67
3	FIA Card Services, NA/Bank of America	\$ 19,995.24	\$ 0.00	\$ 19,995.24
Total to be paid to timely general unsecured creditors			\$	49,329.68
Remaining Balance			\$	48,101.40

Tardily filed claims of general (unsecured) creditors totaling \$ 10,902.14 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 100.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	PRA RECEIVABLES MANAGEMENT, LLC	\$ 2,613.51	\$ 0.00	\$ 2,613.51
5	Resurgent Capital Services	\$ 8,288.63	\$ 0.00	\$ 8,288.63
Total to be paid to tardy general unsecured creditors				\$ 10,902.14
Remaining Balance				\$ 37,199.26

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.5 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 1,867.85 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 35,331.41 .